



Amadeus Capital Partners



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## For Immediate Release

# Amadeus Capital Partners joins \$15 million investment in Turkish online payment leader iyzico

*This investment brings Series C total to \$15M USD to advance iyzico's plans to expand its online payment business in the Middle East and Europe*

03.04.2017 - Istanbul, Turkey - Online payment and fintech leader iyzico announced today that Amadeus Capital Partners, the global technology investor, has joined a Series C investment round of \$15 million. Earlier this year, iyzico announced the Series C investment led by Vostok Emerging Finance, along with current investors, International Finance Corporation (IFC) and 212 from Turkey.

Jason Pinto, Partner, Amadeus Capital Partners, commented: "The fast-growing Turkish economy is underpinned by strong consumer spending with a high proportion of this spend transacted with payment cards. Merchants must cater to this market need with sophisticated card acceptance systems. We are excited about iyzico's opportunity to address this demand with its modern, easy-to-integrate and fast-evolving payment system."

Barbaros Ozbugutu, iyzico CEO, added: "Amadeus Capital Partners investment brings with it valuable experience in supporting high-growth companies in emerging markets. Their backing will accelerate our progress to becoming the 'payment champion' of the Middle East based on our ambition to democratise financial services in the region."

### **About iyzico**

iyzico is a payment company for online businesses and enterprises, particularly e-commerce platforms. iyzico's payment system is easy to integrate, provides fast onboarding in less than 24 hours, PCI-DSS and BRSA (Banking Regulation and Supervision Agency) certified to ensure maximum security. It offers online businesses and enterprises the ability to collect payments in their local currency through installments. Founded in 2013, iyzico has over 10.000 live merchants and 200.000 seller accounts under marketplaces. As one of the fastest growing financial technology company in



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the region, iyzico is also the first company to integrate the Iranian market to the world. [www.iyzico.com](http://www.iyzico.com)

### **About Amadeus Capital Partners**

Amadeus Capital Partners is a global technology investor. Since 1997, the firm has backed more than 120 companies and raised over \$1bn for investment.

With vast experience and a great network, Amadeus Capital's team of investors and entrepreneurs share a passion for the transformative power of technology. We invest in consumer services, financial technology, artificial intelligence, cyber security, medical technology, digital health and digital media.

Pioneering businesses we've backed include gene-sequencing innovators Solexa, cyber security vendor ForeScout, eye-tracking specialist Tobii, Optos, producer of advanced retinal imaging, and Kreditech, provider of financial products to the 'underbanked'.

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